

*Finance meeting started at 6:02. On July 15th 2024

*Roll call taken. And those present were Troy Lauffer, Chris Colvin, and Jamie Morley. Guest present are Brian Blankenship, Zach Gallagher, David Nation and Connie Miller.

*There was discussion about not having everyone at the previous meeting listed on the minutes. Chris wanted them listed. Jamie advised that she would amend the previous minutes to list all of the guest from the last meeting.

*Minutes from the previous meeting were approved. Motioned by Chris and 2nd by Troy.

*Jamie advised everyone in the meeting that since the newly hired Utility Clerk Has resigned, and Joette Dedden retiring, it creates an issue with having 2 people sign checks. Jamie asked Chris if he would be willing to be A check signee If needed. Chris advised he would.

*Jamie advised the new State auditor wants every Council Member and employee to watch a fraud prevention video that's 7 minutes and 58 seconds long. Jamie advised We all have till September 28th to get it done and that she would send the link to all employees.

*Jamie advised she is still \$44.06 off from May. She did not find it in June, and with her new training (4 Free Hours) She feels she can Locate the discrepancy.

*Several individuals asked Jamie questions on several different line items and what the money was spent on Etc...Jamie explained each answer.

*Jamie explained how the sweep account Investments at LC&B bank are performed. It was mentioned that the village receives upwards of \$200,000 a year Just in Interest gained from the sweep/investment accounts at LC&B.

*There was a short discussion about taxes being collected by Rita and a discussion about the paperwork being signed for Rita being able to go after unpaid balances.

*Troy asked about the billing for the sewer, with the understanding that the county took over the sewer system? Jamie advised that the village collects payments and sends out the bills. And for doing so, collects a 3% fee. Jamie said every month, the Village writes the county A check for the collection of sewer services minus the villages 3% fee. Jamie said the contract Is for approximately 10 more years.

*Troy inquired on the amount of revenue, If any the village receives from the water trucks at the water station. Jamie advised the village has received \$67,000 to date. And on average up to \$100,000 per year.

* Zach brought up the letter we received from the county reference the request for the Village to forgive the bill for the undetected water break that went on for about 2 weeks, that is for over \$8,000 close to \$9,000. And wanted to know how it would affect our finances? Jamie advised that they should at least pay for the cost of water. Connie suggested that the conversation be continued in public works. Troy asked how many gallons did they waste and Zach replied almost 2 million gallons. Jamie did advise that the county uses on average, during the summer time, 600,000 gallons per month. Zach asked, that it would be safe to assume that of the 2,000,000 gallons that they used, 600,000 of that would be a normal usage?

* Jamie advised that the Warren County representative would attend our meeting in August.

* Chris asked Jamie several more questions about line items and their function. Jamie explained some codes, and what they were reference to.

* Chris asked if anyone had any further questions. No one responded, and then Chris asked if anyone has anything of priority that we should put on the agenda for the next finance meeting.? No one spoke up.

* Chris motioned to adjourn the meeting at 6:49, which was seconded by Troy.