

## FINANCE COMMITTEE MEETING

October 20, 2022 @ 5:00 p.m.

Members present: Joette Dedden, Connie Miller, Troy Lauffer

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk of Council

1. Mrs. Miller made a motion to approve the Finance Committee minutes for September 22, 2022 and was seconded by Mr. Lauffer.

3 Yeas

2. Ms. Crockett informed the Committee that the September bank statements have been balanced, the 250K CD recently purchased has an interest rate of 3.3%, and the application for the new card reader for the bulk water station has been approved.
3. The Committee discussed the costs for the proposed stoplight at Route 42 and North Street. It was questioned if ODOT approves funding the project, if it includes engineering costs. It was discussed that County holds approximately 160K in funds for the Village and the Village could use this for any expenses the Village incurs for the new stop light.
4. It was discussed that the Committee should start to think about appropriations for 2023. It was agreed that 60K from the Main Street lamppost fund should be rolled over and add an additional 60K to the fund. Furthermore, the Village's portion for the OPWC projects should also be appropriated. Mr. Lauffer asked if the Village should start setting aside funds for vehicle upgrades. Ms. Crockett stated that the Police Department is on rotation to get a new police car every two years and she currently appropriates half the expenses every year.
5. Mrs. Miller made a motion to adjourn at 5:15 PM and all were in favor.