

## FINANCE COMMITTEE MEETING

June 23, 2022 @ 5:00 p.m.

Members present: Joette Dedden, Connie Miller, Troy Lauffer

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests: Chris Colvin

1. Mrs. Miller made a motion to approve the Finance Committee minutes for May 19 and was seconded by Mr. Lauffer.

3 Yeas

2. Mr. Lauffer made a motion to have legislation drawn up to request the Warren County Auditor to certify the renewal of the Street Levy and Police Levy as an emergency. This motion was seconded by Mrs. Miller.

3 Yeas

3. Ms. Dedden stated that a lamppost pole fell around Preston and Robindale. She said she had spoken to Chief Copeland who had someone look at the other poles in the area and found there are approximately 21 other poles needing to be replaced. He has contacted Miami Valley Lighting to get a quote to replace the poles. He believes it will run around 65K. The Committee decided to wait to hear more from Chief Copeland before making any decisions.

4. The Committee discussed the possible stoplight at the intersection of Route 42 and North Street. Ms. Dedden stated that after a discussion with Chief Copeland, it looks like the project will cost a total of 1.3 million. The Village has applied for a 500K Abbreviated Safety Grant to pay for turn lane extensions on Route 42. If the Village is awarded the grant, the Village will receive the funding right away and the lanes could be extended this year. The Village portion of the cost would be 800K. Ms. Dedden stated the Village has a couple of options. 1) Pay for the project 2) apply for the 2025 OPWC Grant. Mr. Lauffer asked since the cost of a stoplight has grown substantially, has any further consideration been given to a roundabout. He felt that before the Village spends all this money, he wants to make sure a stoplight is the best option and compare the two. Ms. Dedden stated that the Village could defer 200K from the repaving general appropriations for 2023 and 2024 and add that to the 150K already appropriated for this year and add the 150K Warren County is holding on to for the Village. That would be 700K – just 100K short. Ms. Morley stated that the Street Levy fund is pretty healthy and could fund any repaving projects over the next couple years.

Mrs. Miller asked if the Village is not awarded the 500K grant money for the turn lanes, what is the next step? It was discussed that projects would need to be prioritized. Not putting a light at that intersection is a possible option especially if the Village would have to pay for the entire project. Ms. Morley stated that the Village has several expensive projects planned for the next two years including the Village's portion of the 2023 and 2024 OPWC grants (Third Street and Phase I and II of Franklin Road) which will cost the Village over a million dollars. The Committee discussed the possibility of placing the stoplight on the ballot to increase the street levy for the sole purpose of installing a light at this intersection. It was discussed that 1 mil brought in approximately 52K so how long and how much mileage would this take to pay for the light and what if the price continues to increase? Ms. Morley added that property taxes are collected in the arrears so if this were to pass, it would be over a year before the Village would collect any funding. Mr. Colvin added that he agreed with Mr. Lauffer and the Village should consider the roundabout option if it would be less costly. The Village should do its due diligence before deciding to spend this amount of money. He also suggested the Village look further in to help with funding from ODOT. The Committee decided to revisit this discussion after ODOT decides on the Abbreviated Safety Grant and Chief Copeland researches the possible cost of a roundabout.

5. Ms. Dedden asked to check with Chief Copeland to see about adding Hilltop Court to the list of streets being micro-surfaced.
6. Mrs. Miller made a motion to adjourn at 5:38 PM and was seconded by Mr. Lauffer. All were in favor.