

FINANCE COMMITTEE MEETING

February 24, 2022 @ 5:00 p.m.

Members present: Joette Dedden, Connie Miller, Troy Lauffer (joined late)

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests Present: Mr. Blankenship

1. Mrs. Miller made a motion to approve the Finance Committee minutes as written for January 20, 2022 and was seconded by Ms. Dedden.

2 Yeas

2. The Committee reviewed the permanent appropriations as presented by Ms. Crockett. Ms. Crockett outlined projects planned for this year and placed them in the appropriations.

- Fencing around parts of the maintenance barns on North Main.
- Concrete block bins for soil and rocks.
- Reconditioning of the cold barn including roof and repainting.
- Traffic light at North Street and Route 42 (125K included in the appropriations with an additional 160K held by the County that is not reflected in the appropriations). The 160K must be asked for by letter and is only for approved projects which the light should be. The Committee asked if Chief Copeland could give Council the status of this project at the next Council meeting.
- 300K set aside for repaving of streets.
- 180K appropriated out of stormwater. 80K is for normal storm sewer repairs and replacements. 100K is set aside for the OPWC project next year on Franklin.
- 150K for lampposts along Main Street. There was discussion about the project costing more, but the Committee agreed to leave the amount at 150K and see if the Village could qualify for a grant.
- 40K out of the water capital for a new pickup truck.
- 40K set aside out of water capital for a valve exercising machine.
- 300K out of water capital set aside for half the cost for the Village's contribution for the OPWC grant in 2023.
- 60K out of water capital for planning stages for Well 10.
- 300K out of water capital for any projects that need to be done for the water system after reviewing the water model with Wessler Engineering.
- 50K out of water for valve replacements.
- 15K out of water for meter replacements.
- 40K out of the general police fund for a speed trailer.

3. Ms. Dedden stated that there was an additional 350K set aside in contingency funds in case an emergency happened, and the Village needed extra money. Ms. Crockett stated to use these funds, she would have to have Council approve legislation to move the money out of the contingency fund.
4. Ms. Crockett stated that there is 5.6 mil appropriated for 2022 and 3.8 mil not appropriated. This does not mean the Village will spend all the money appropriated, and numbers are padded. Ms. Crockett stated that she has to make sure there is enough money left over in the police levy funds to carry over to cover payroll until the middle of the next year because the Village will not receive payments until April.
5. There was a discussion about half of the 300K for street repaving being taken out of the street levy funds (fund 2902) and the other half out of line item 1000-620 in the general fund. 250K had been appropriated from the street levy fund, 2902. Ms. Crockett will drop the appropriated amount to 150K for the final appropriations to be presented to Council.
6. The Committee discussed what Fund 2021 (State Highway Improvement Fund) could be used for. Ms. Morley stated she thought this was used for salaries when the Streets Department mowed and maintained the medians on Route 42. Mrs. Miller asked if the fund could be used for the stoplight. The Committee asked Ms. Crockett to look into this.
7. Mr. Lauffer joined the meeting.
8. Mrs. Miller made a motion to have legislation written up to approve the final appropriations as amended and was seconded by Ms. Dedden.

3 Yeas
9. Mrs. Miller asked about the appropriation status report on page 9 and why workman's comp is already at 62% not even 1/3 through the year. Ms. Crockett explained she increased the amount in the permanent appropriations. She also explained that the rate is estimated and because salaries increased, she had to pay about 4K for what they call a true-up. Mrs. Miller also asked about page 14, fund 5701 is at 88%. Ms. Crockett explained that there is a yearly loan payment due once a year that was paid already at the beginning of this year.
10. Mr. Lauffer explained he meet with another company to go over options for lampposts along Main Street. He stated that he really liked the system offered by this company and the cost was much less than the previous quote. He explained the

system this company uses is a track system and the banner holders, flowerpot holders, and other attachments are clicked into place and can be purchased later. This is not so for other companies that the attachments must be built-in with the pole when ordered. The quote was for \$3500 installed. The Committee pointed out this was still over the 150K threshold. Mr. Lauffer stated that this was an estimated quote, and the vendor will give a more precise quote in a couple of days. He also clarified the quote was for 12 to 14-foot poles with a globe on the top. The armed lights were way too expensive, almost double the cost.

11. Ms. Morley stated that the Committee will need to discuss and decide on health insurance for Village employees at the next meeting. Mr. Hough should be present to go over quotes.
12. One of the 2-year CDs has matured and needs to be rolled over into another two-year CD.

Ms. Dedden made a motion to present Council legislation to roll over the 250K into another 2-year CD and was seconded by Mrs. Miller.

3 Yeas

13. Mrs. Miller made a motion to adjourn the meeting at 5:52 and all were in favor.